



Courtesy Pay Form

Account Number: _____

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction.

We can cover your overdrafts in two different ways:

1. We have standard overdraft practices (Courtesy Pay) that come with your account. See our Member Agreement for terms and eligibility.
2. We also offer overdraft protection, such as a link to your savings account, which may be less expensive than our standard overdraft practices**. To learn more, ask us about these plans. See our Member Agreement for terms and eligibility.

What are the standard overdraft practices that come with my account?

We may authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments
- Certain terms and conditions apply. See our Member Agreement for terms and eligibility.

You may opt out of the Courtesy Pay service for Checks, automatic bill payments, and other transactions using your checking account number by selecting this option below. We will not authorize and pay overdrafts for the following types of transactions unless you authorize us to (see below):

- Everyday debit card transactions
- ATM Transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if MEMBERS1st Community Credit Union pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of up to \$25 each time we pay an overdraft.
- We will limit the number of fees we charge you to four fees per day for overdrawing your account.

Please select the Courtesy Pay options you wish to apply to your account. Only select one option from the list. Your choice will go into effect 60 days after your account has been opened.

_____ I do **NOT** want any Courtesy Pay coverage on my account. I understand the credit union will return any overdrafts unpaid that I/we may authorize. I understand that I/we will be charged an overdraft fee as well as possible fees imposed by merchants and collection agencies

_____ I would like Courtesy Pay coverage on my account for items resulting in an overdraft including everyday debit card transactions, automatic bill payments, checks and other items using my credit union account number.

Printed Name: _____ Signature: _____

Account Number: _____ Date: _____ Phone Number: _____

*Whether your transaction will be paid is at the discretion of the credit union and we reserve the right not to pay. For example, we typically do not pay overdrafts if your account has reached the \$500 allowable limit, or your account has been removed from the Courtesy Pay for Debit Cards program for abuse or negative balance extending past the allowable 30 calendar days. * A non-sufficient funds fee of \$25 (each time) may be imposed for covering overdrafts created by check, debit card transactions, or other electronic means. **Restrictions Apply, limited by Regulation D, refer to your membership and account agreement for details.