

FUNDS AVAILABILITY POLICY DISCLOSURE

This disclosure describes your ability to withdraw funds at MEMBERS1st Community Credit Union. It only applies to the availability of funds in transaction accounts. The Credit Union reserves the right to delay the availability of funds deposited into accounts that are not transaction accounts for periods longer than those disclosed in this policy. Please ask us if you have a question about which accounts are affected by this policy.

- 1. General Policy-** Our policy is to make funds from your cash and check deposits available to you on the same business day that we receive your deposit. Electronic direct deposits will be available on the day we receive the deposit. Once they are available, you can withdraw the funds in cash and we will use the funds to pay checks that you have written. For determining the availability of your deposits, every day is a business day, excluding Saturdays, Sundays, and federal holidays. If you make a deposit before the close of business on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after the close of business or on a business day that we are not open, then we will consider that the deposit was made on the next business day that we are open.
- 2. Reservation of Right to Hold-** In some cases, we will not make all of the funds that you deposit by check available to you on the same business day that we receive your deposit. Funds may not be available until the next business day after the day of your deposit. However, the first \$225.00 of your deposit will be made available on the day the deposit is made. If we are not going to make all of the funds from your deposit available on the same business day, we will notify you at the time that you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees or if we decide to take this action after you have left the premises, we will mail you the notice by the next business day after we received your deposit. If you will need the funds from the deposit right away, you should ask us when the funds will be available.
- 3. Holds on Other Funds-** If we cash a check for you that is drawn on another financial institution, we may withhold the availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time funds from the check we cashed would have been available if you had deposited it. If we accept a check for deposit that is drawn from another financial institution, we may make funds from the deposit available for withdrawal immediately but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the time periods that are described elsewhere in this Disclosure for the type of check that you deposited.
- 4. Longer Delays May Apply-** We may delay your ability to withdraw funds deposited by check into your account by an additional number of days for these reasons:
 - We believe a check that you deposit will not be paid.
 - You deposit checks totaling more the \$5,525 on any one (1) day.
 - You redeposit a check that has been returned as unpaid.
 - You have repeatedly overdrawn your account in the previous six (6) months.
 - There is an emergency, such as failure of communications or computer equipment.We will notify you if we delay your ability to withdraw funds for any of these reasons and we will tell you when the funds will be available. They will generally be available no later than the seventh business day after the day of your deposit.
- 5. Special Rules for New Accounts-** If you are a new member, the following special rules apply during the first 30 days your account is open. Funds from electronic direct deposits to your accounts will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first \$5,525 from a deposit of U.S. Treasury checks, U.S. Postal Service money orders, checks drawn on the Federal Reserve Banks and Federal Home Loan Banks, state and local government checks, teller checks, cashier's checks, certified checks, and traveler's checks will be available on the next business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you. The excess over \$5,525 will be available on the ninth business day after the day of your deposit. If your deposit of these checks (other than U.S. Treasury checks) is not made in person to one of our employees, the first \$5,525 will not be available until the second business day after the day of your deposit. Funds from all other check deposits will be available on the ninth business after the day of your deposit.
- 6. Deposits at ATM's-** Funds from any deposit (cash or checks) made at an automated teller machine (ATM) we own or operate will not be made available until the second business day after the date of your deposit. Funds from any deposit (cash or checks) made at an automated teller machine (ATM) that we do not own or operate will not be made available until the fifth business day after the date of your deposit. All ATMs that we own or operate are identified as our machines.
- 7. Foreign Checks-** Checks drawn on financial institutions located outside the U.S. (foreign checks) cannot be processed the same as checks drawn on U.S. financial institutions. Foreign checks are exempt from the policies outlined in this Disclosure. Generally, the availability of funds for deposits of foreign checks will be delayed for the time it takes us to collect the funds from the financial institution from which it is drawn.